

GROTON AT A GLANCE

A charming Connecticut shoreline community, the Town of Groton borders Fishers Island Sound between the Thames and Mystic Rivers. Thirty-eight and three tenths square miles in size, over 3,500 acres of reserved open space, active recreation areas, and watershed lands, and 58 miles of shoreline provide residents with a high quality standard of living.

Originally the home of the Pequot Indians, an Algonquin-speaking woodland tribe, this territory provided vital resources; an abundance of food and clothing supplied from wildlife, and fish retrieved from the shoreline areas. The Pequots became the most powerful tribe in the region now known as Connecticut, attributable to their strength in warfare and possession over the shellfish beds, used for wampum trade amongst tribes.

Groton was first settled as part of New London in 1646 when John Winthrop Jr. came from Massachusetts Bay to found Pequot Plantation at the mouth of the Thames River. By 1705, the population east of the Thames had increased sufficiently, and inhabitants were allowed to incorporate as a separate town, named Groton, in honor of the Winthrop family estate in England.

In 1868, area residents, with the help of the State of Connecticut, purchased 112 acres on the Thames River and presented the site to the Federal Government for use as a navy yard. During World War I, the navy yard was officially commissioned a United States submarine base.

Fittingly, Groton is known as "The Submarine Capital of the World". It is the home of the Electric Boat Division of General Dynamics, a firm responsible for delivering 74 diesel submarines to the Navy during World War II. In 1954, the company launched the world's first nuclear-powered submarine, the USS Nautilus, currently displayed at the USS Nautilus Memorial. Electric Boat is the premier designer of submarines for the United States Government and was responsible for the development of the fifteen of eighteen classes of nuclear submarines including Trident, Seawolf, and the new attack submarine.

Groton is home to Pfizer, Incorporated which encompasses over 2.4 million square feet of research, office and manufacturing space. Pfizer employs over 3,500 individuals and is the Town's largest single taxpayer. Products discovered, developed, and manufactured in Groton generate a substantial percentage of the company's yearly income, and alleviate disease and improve the quality of life throughout the world.

The treasures of Groton's past are retained through the historic homes that are scattered through the Town, the quaint streets of Noank, and the scenic Long Island Sound. The Town is committed to preserving this past, while striving to implement new initiatives as the leader in Southeastern Connecticut.

Groton Connecticut



Government

Government Form: Council-Manager

Total Revenue (2012)	\$123,676,477	Total Expenditures (2012)	\$123,131,899
Tax Revenue	\$77,709,085	Education	\$79,722,039
Non-tax Revenue	\$45,967,392	Other	\$43,409,860
Intergovernmental	\$43,940,965	Total Indebtness (2012)	\$58,667,201
Per Capita Tax (2012)	\$1,939	As % of Expenditures	47.6%
As % of State Average	75.1%	Per Capita	\$1,464
		As % of State Average	64.9%

Annual Debt Service (2012)	\$7,832,715
As % of Expenditures	6.4%
Eq. Net Grand List (2010)	\$5,219,564,260
Per Capita	\$130,232
As % of State Average	90%
Moody's Bond Rating (2012)	Aa2
Actual Mill Rate (2012)	18.89
Equalized Mill Rate (2012)	14.86
% of Grand List Com/Ind (2010)	25.4%

Housing/Real Estate

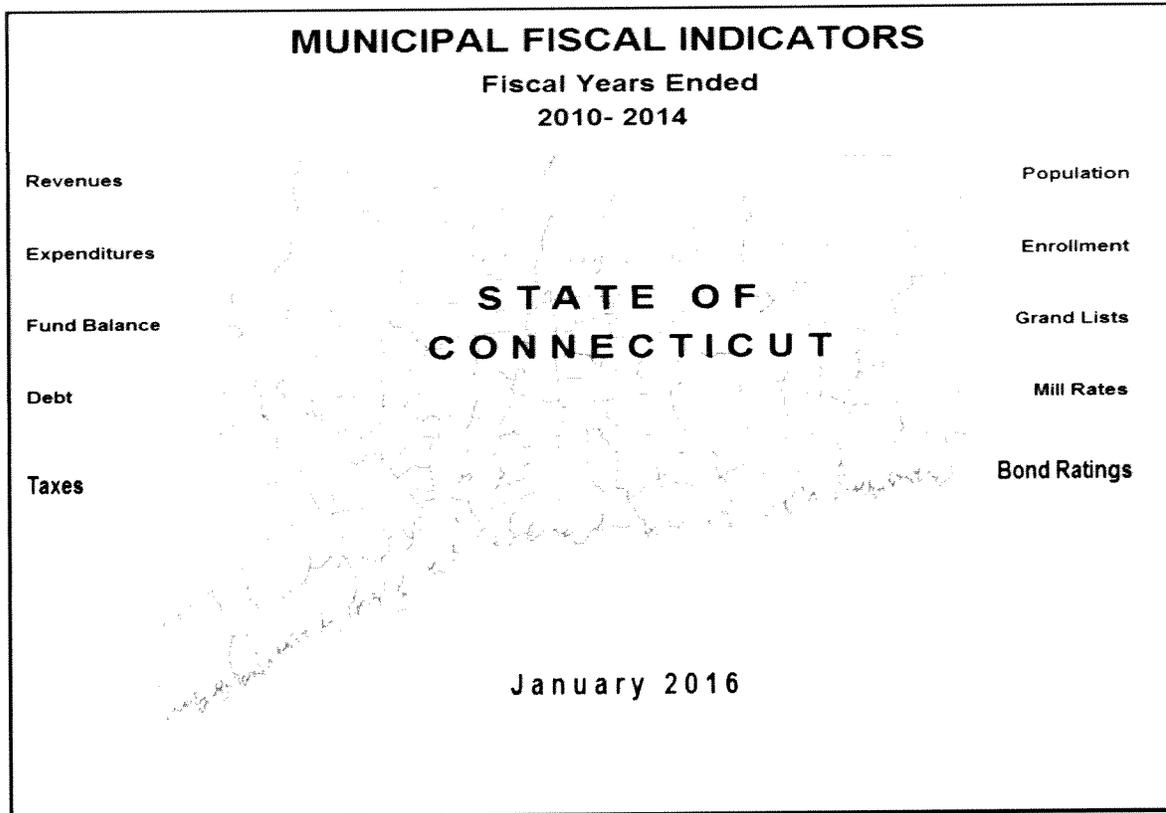
<i>Housing Stock (2012)</i>	Town	County	State	Owner Occupied Dwellings (2012)	8,031	72,837	929,560
Total Units	17,828	120,752	1,485,445	As % Total Dwellings	45%	60%	63%
% Single Unit	55.8%	69.4%	64.6%	Subsidized Housing (2012)	3,666	12,166	161,379
New Permits Auth. (2012)	20	291	4,669	<i>Distribution of House Sales (2011)</i>	Town	County	State
As % Existing Units	0.11%	0.24%	0.31%	Number of Sales			
Demolitions (2012)	5	39	955	Less than \$100,000	NA	33	392
House Sales (2011)	NA	791	13,847	\$100,000-\$199,999	NA	243	3,205
Median Price	NA	\$238,000	\$291,000	\$200,000-\$299,999	NA	272	3,494
Built Pre 1950 share (2012)	23.9%	30.1%	30.2%	\$300,000-\$399,999	NA	126	2,086
				\$400,000 or More	NA	117	4,670

Labor Force

<i>Place of Residence (2013)</i>	Town	County	State	<i>Connecticut Commuters (2011)</i>			
Labor Force	18,265	144,217	1,859,934	Commuters into Town from:	Town Residents Commuting to:		
Employed	16,732	132,813	1,715,398	Groton	5,225	Groton	5,225
Unemployed	1,533	11,404	144,536	Ledyard	1,621	New London	1,402
Unemployment Rate	8.4%	7.9%	7.8%	Stonington	1,604	Stonington	1,032
<i>Place of Work (2013)</i>				Waterford	1,358	Ledyard	930
Units	1,067	7,065	113,697	New London	1,337	Waterford	646
Total Employment	25,706	122,143	1,640,223	Norwich	1,245	Montville	637
2000-'13 AAGR	-0.3%	-0.3%	0.2%	East Lyme	1,235	Norwich	594
Mfg Employment	NA	14,244	163,828	Montville	1,151	Hartford	289
				Griswold	520	East Lyme	265

Other Information

<i>Crime Rate (2012)</i>	Town	State	<i>Distance to Major Cities</i>	<i>Miles</i>	<i>Residential Utilities</i>
Per 100,000 Residents	2,063	2,433	Hartford	45	Electric Provider
<i>Library (2013)</i>			Boston	86	Groton Utilities Electric Division
Public Web Computers	80		New York City	110	(860) 446-4000
Circulation per Capita	11		Providence	46	Gas Provider
<i>Families Receiving (2014)</i>					Yankee Gas Company
Temporary Assistance	312				(800) 989-0900
<i>Population Receiving (2014)</i>					Water Provider
Food Stamps	3,683				Groton Utilities Water Division
					(860) 446-4000
					Cable Provider
					Thames Valley Communications, Inc
					860-446-4009

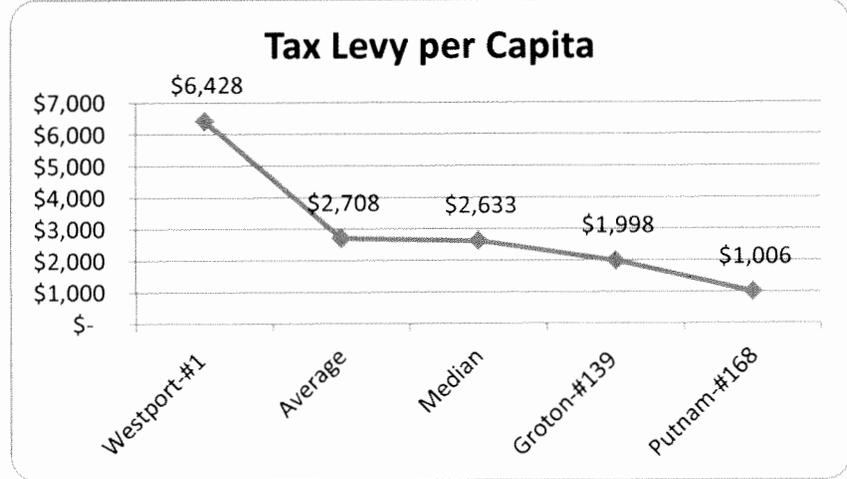
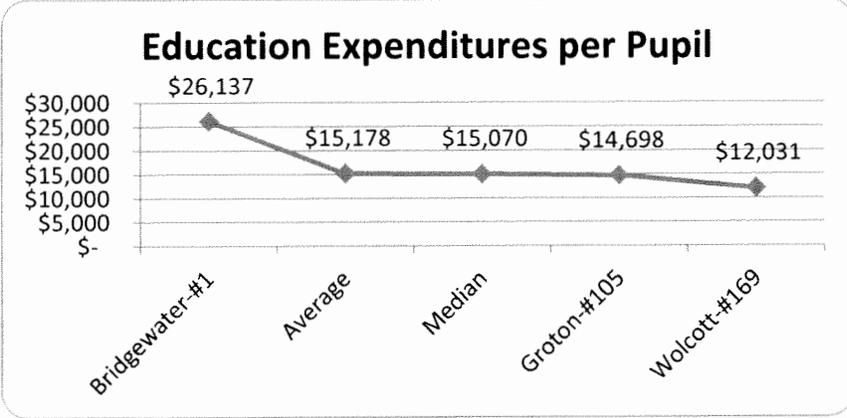
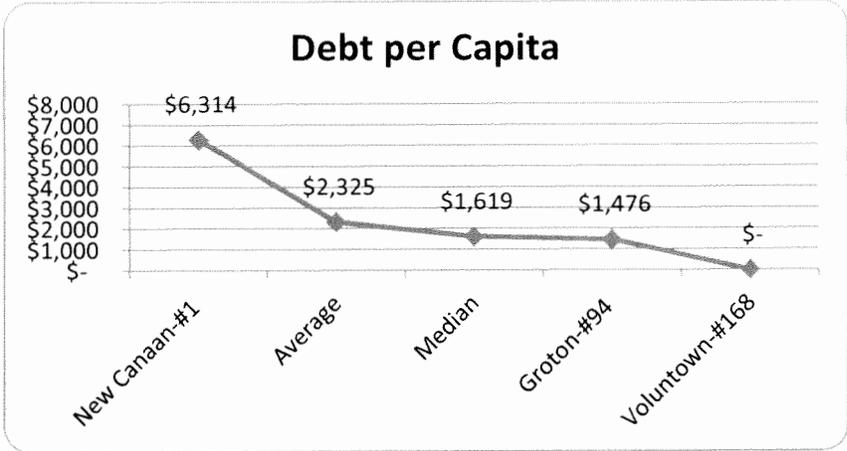


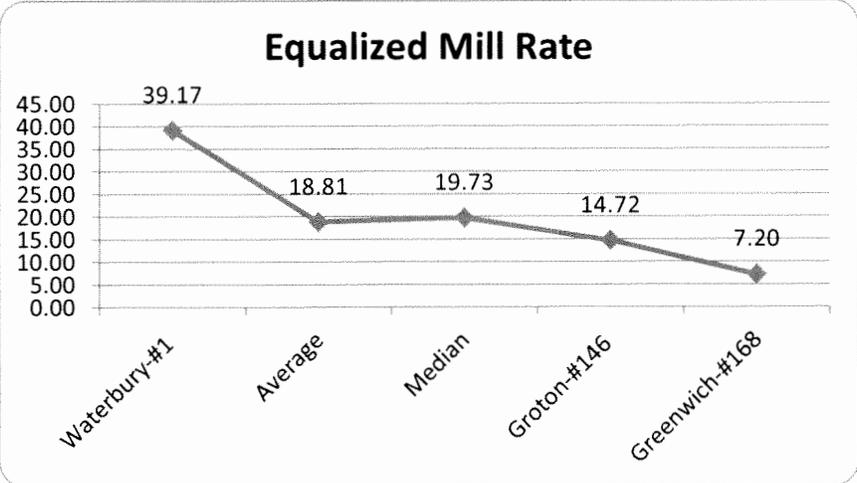
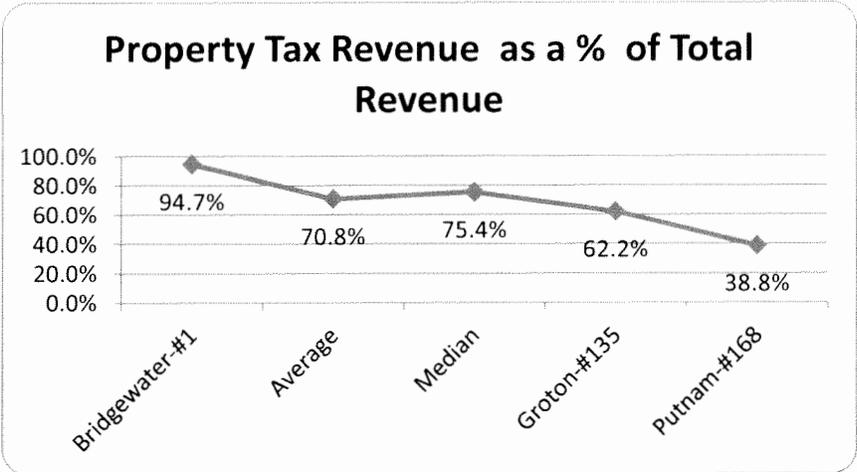
"Municipal Fiscal Indicators" is an annual publication of the Intergovernmental Policy Division Office of Policy and Management (OPM).

The publication consists of the most current financial information available for each of Connecticut's 169 municipalities. The majority of the data has been compiled from the audited financial reports of municipalities. The data extracted from these reports pertains primarily to each municipality's General Fund.

Attached are five (5) Fiscal Indicators that show the State-wide rankings comparing the Town of Groton along with the highest, lowest, average and median indicator for those five fiscal indicators:

- Debt Per Capita
- Education Expenditures per Pupil
- Tax Levy per Capita
- Property Tax Revenue as a % of Total Revenue
- Equalize Mill Rate





The Equalized Mill Rate, or Effective Tax Rate, is calculated by dividing the adjusted tax levy by the Equalized Net Grand List. OPM calculates the Equalized Net Grand List from sales and assessment ratio information and grand list reports filed by municipalities providing a more comparable mill rate statewide.