

CONTINGENCY #1094

Final FYE 21 Budget Result: During budget deliberations, the Town Council reduced this function by \$50,000.

This represents the amount of funds set aside for unforeseen expenses.

Town Charter Section 9.10.7 requires that no expenditure may be charged directly to the Contingency account. Funds may be transferred from Contingency to any other account upon Town Council approval. Transfers of \$10,000 or more require the approval of the Representative Town Meeting (RTM).

The Town's Debt Policy and Management/Fiscal Practices specifies that an annual contingency reserve of not more than 2.0% of the General Fund operating budget must be maintained. This request of \$350,000 equates to approximately .27% of the General Fund Operating Budget.

Recent Contingency Experience:

- FYE 2020: \$350,000 was appropriated. Transfers in the amount of \$110,519 were approved for transfer switch for Groton ambulance generator, partial reimbursement for portion of reconstruction of Thames Street due to flash flooding, OPDS sick/vacation payout, parcel appraisal for open space grant, general liability increase for coastal property coverage, public official liability increase, and unanticipated unemployment charges.
- FYE 2019: \$450,000 was appropriated. Transfers in the amount of \$201,427 were approved for wage increases, BOE budget to meet minimum budget requirement (MBR), Legislative Policy, Groton Long Point, City of Groton, Voter Registration, Finance, Human Resources, Public Works and Library.
- FYE 2018: \$650,000 was appropriated and a supplemental appropriation from Fund balance of \$350,000. Transfers in the amount of \$785,475 were approved for wage increases, 50% of the City of Groton TIF district master plan, consultant fees for Town-City Highway Analysis, Charter Revision Commission, Town Manager recruitment expenses.
- FYE 2017: \$425,000 was appropriated. Transfers in the amount of \$414,286 were approved for wage increases, Charter Revision Commission, CTNEXT Initiative, Thames River Waterfront Taxi, historical document purchase, Town Manager recruitment services, Fleet fund contribution, Legal Services, Insurance & Claims, Self-Funded Plans, Emergency Communications.
- FYE 2016: \$550,000 was appropriated and transferred to Voter Registration, Town Clerk, Information Technology, Finance, Public Safety, Public Works, Office of Planning & Development, Human Services, Library, Parks & Recreation, Legal Services and Insurance & Claims.
- FYE 2015: \$350,000 was appropriated and transferred to Executive Management, Public Works, Human Services, Regional Agencies and Finance. A supplemental appropriation from Fund balance was also required (\$286,936).
- FYE 2014: \$350,000 was appropriated and was transferred to Debt Service, City of Groton & Public Works.

TOWN OF GROTON
SUMMARY COST CENTER
FYE 2021 ADOPTED BUDGET

2-Jun-2020

AREA OF SERVICE: CONTINGENCY
DEPARTMENT: CONTINGENCY
FUNCTION: CONTINGENCY 1094

| | ACTUAL FYE 2019 | ADJUSTED FYE 2020 | ESTIMATE FYE 2020 | REQUEST FYE 2021 | MANAGER FYE 2021 | COUNCIL FYE 2021 | RTM FYE 2021 |
|---------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-----------------|
| ----- APPROPRIATION ----- | | | | | | | |
| Operating Expenses | 0 | 239,481 | 165,000 | 400,000 | 400,000 | 350,000 | 350,000 |
| Total Appropriation | \$0 | \$239,481 | \$165,000 | \$400,000 | \$400,000 | \$350,000 | \$350,000 |
| ----- | | | | | | | |
| COST CENTERS ----- | | | | | | | |
| 10941 GENERAL CONTINGENCY | 0 | 239,481 | 165,000 | 400,000 | 400,000 | 350,000 | 350,000 |
| Total Cost Centers | \$0 | \$239,481 | \$165,000 | \$400,000 | \$400,000 | \$350,000 | \$350,000 |
| ----- | | | | | | | |
| FINANCING PLAN ----- | | | | | | | |
| GENERAL FUND | 0 | 239,481 | 165,000 | 400,000 | 400,000 | 350,000 | 350,000 |
| Total Financing Plan | \$0 | \$239,481 | \$165,000 | \$400,000 | \$400,000 | \$350,000 | \$350,000 |

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SUMMARY COST CENTER
FYE 2021 ADOPTED BUDGET

2-Jun-2020

AREA OF SERVICE: CONTINGENCY
DEPARTMENT: CONTINGENCY
FUNCTION: CONTINGENCY 1094

| | ACTUAL FYE 2019 | ADJUSTED FYE 2020 | ESTIMATE FYE 2020 | REQUEST FYE 2021 | MANAGER FYE 2021 | COUNCIL FYE 2021 | RTM FYE 2021 |
|--------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-----------------|
| ----- | | | | | | | |
| OPERATING EXPENSES | | | | | | | |
| ----- | | | | | | | |
| 5499 CONTINGENCY | 0 | 239,481 | 165,000 | 400,000 | 400,000 | 350,000 | 350,000 |
| Total Operating Expenses | \$0 | \$239,481 | \$165,000 | \$400,000 | \$400,000 | \$350,000 | \$350,000 |
| GRAND TOTAL | \$0 | \$239,481 | \$165,000 | \$400,000 | \$400,000 | \$350,000 | \$350,000 |