



Town of Groton, Connecticut

45 Fort Hill Road
Groton, CT 06340-4394
Town Clerk 860-441-6640
Town Manager 860-441-6630

Meeting Agenda

RTM Finance Committee

Chairperson Carolann Quinn, Representatives Christine Conley, Nancy Gilly, Emily Maher, Brandon Marley, Jim Nault, and Richard J. Pasqualini, Jr.

Wednesday, June 08, 2016

6:30 PM

Groton Senior Center - Classroom A

SPECIAL MEETING

1. CALL TO ORDER
2. ROLL CALL
3. UNFINISHED BUSINESS
4. NEW BUSINESS

2016-0105 FYE 2016 Fourth Quarter Transfers

RESOLUTION FOR FYE 2016 FOURTH QUARTER TRANSFERS

WHEREAS, the Town Charter provides for supplemental appropriations to Adopted Budgets and transfers from the Contingency function during the year and

WHEREAS, the Town Charter also provides for the transfer of funds from one departmental function to another departmental function during the last three months of the fiscal year, and

WHEREAS, transfers are necessary and represent unforeseen or unexpected expenditures at the time the FYE 2016 budget was adopted, now therefore be it

RESOLVED, that transfers totaling \$212,704 be transferred from Contingency (#1074) to the following General Fund departments/functions and transfers of \$10,000 or more are referred to the RTM for approval:

Legal Services (#10060 5290) @ \$197,704;
For costs associated with miscellaneous litigation

Insurance & Claims (#10706 5154) @ \$15,000;
For increase in unemployment costs

Refer to RTM

Legislative History

4/12/2016	Mayor	Referred	Town Council Committee of the W
4/27/2016	Town Council Committee of the Whole	Discussed	

Cindy Landry, Director of Finance, explained that the Charter allows for transfers from Contingency or between functions in the last quarter of the fiscal year. Two areas are expected to be over budget: Legal Services (\$197,704) and Insurance and Claims (\$15,000). The primary reasons for the overages are ongoing litigation and unemployment costs related to department reorganizations.

Town Manager Oefinger mentioned that some of the settlement funds from the Pettini lawsuit may be reimbursed by the state. If so, the funds will be returned to the Capital Reserve Fund.

4/27/2016	Town Council Committee of the Whole	Recommended for a Resolution
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5/3/2016	Town Council	Deleted from Referral List - Action to be taken	
5/3/2016	Town Council	Adopted and Referred	Representative Town Meeting

5. Consideration of Committee Referral Items as per Referral List

6. ADJOURNMENT

For the committee to meet, we need a quorum. Please let the clerk's office (441-6644) know ASAP if you will not be able to attend this meeting.