



Town of Groton, Connecticut

Meeting Agenda

45 Fort Hill Road
Groton, CT 06340-4394
Town Clerk 860-441-6640
Town Manager 860-441-6630

Representative Town Meeting

Moderator Jean-Claude Ambroise, Representatives Karin Adams, Scott W. Aument, Sr., Joseph Baril, Nancy E. Barnhart, Alicia Bauer, Genevieve Cerf, Susan Chase-Hildebrand, Michael Collins, Christine Conley, Susan Deane-Shinbrot, Luanne E. DeMatto, Nancy Driscoll, Dave Ferreira, Neal Gardner, Patrice Granatosky, Dolores Harrell, Karen Hatcher, Keith L. Hedrick, Conrad F. Heede, Lynn Crockett Hubbard, Michael Dean Johnson, Rosanne E. Kotowski, Jim Loughlin, Jackie Massett, Bruce A. McDermott, Roscoe Merritt, Scott Newsome, Richard J. Pasqualini, Jr., Betty A. Prochaska, Pam Ryley, Jack Sebastian, Dana S. Semeraro, Richard Semeraro, Joan Steinfeld, Irma Streeter, Mark Svencer, Archie C. Swindell, Lori A. Watrous, Amanda L. Whewell and Ivy R. Williams

Thursday, November 01, 2012

7:30 PM

Groton Senior Center

SPECIAL MEETING

- A. ROLL CALL
- B. MOMENT OF SILENCE AND SALUTE TO THE FLAG
- C. CITIZENS' PETITIONS
- D. COMMITTEE REPORTS
 - 1. FINANCE - Chairman Granatosky
- E. NEW BUSINESS

2012-0301 Reauthorization of Senior Center Bonds

RESOLUTION EXTENDING THE APPROPRIATION FOR GROTON SENIOR CENTER

WHEREAS, the Town of Groton (the "Town") approved Ordinance No. 269 at referendum on November 6, 2007, which appropriated \$11,770,000 and authorized borrowing in the same amount for renovations and additions to Groton Senior Center; and

WHEREAS, Section 8.4.5 of the Charter in effect at the time said Ordinance became effective provided that any appropriation for construction or other permanent improvement which has not been completely expended at the end of five years from the date thereof shall thereupon lapse; and

WHEREAS, the Town Manager has reported that certain additional expenditures remain to be made or financed for the project that cannot be expended or financed by the end of five years from the effective date of the last appropriating ordinance and has recommended that said appropriation be extended by reappropriating that portion of the \$11,770,000 which has not been expended or financed on the effective date of this resolution; and

WHEREAS, the Director of Finance has certified that whatever portion of said appropriation is extended may be financed by grants and Town general obligation bonds previously approved; and

WHEREAS, it is in the best interests of the Town to complete the financing of the Groton Senior Center, now therefore be it

RESOLVED, that any portion of said \$11,770,000 appropriation which has not been expended or financed on the effective date of this resolution shall be extended and reappropriated, provided that the total amount expended or financed as of the effective date of this resolution, pursuant to said appropriation under Ordinance No. 269, plus the portion which is reappropriated, shall not exceed

\$11,770,000.

Refer to RTM under Rule 6.5.3.

Legislative History

10/11/2012	Mayor	Referred	Town Council Committee of the W
10/16/2012	Town Council Committee of the Whole	Discussed	

Director of Finance Sal Pandolfo noted explained that \$371,000 in expended funds from the Senior Center project were intended to be included in a larger bond amount for schools or Thames Street, for example. It was discovered after reviewing the Town's audit that the bond authorization is scheduled to expire in November and there are no bonding efforts scheduled before that. If the Council reauthorizes the bonds, this amount will be added to the Thames Street bond.

Town Manager Oefinger explained that the Senior Center project costs were \$2.4 million less than authorized in the bond ordinance. The \$371,000 was funded by the General Fund pending bonding. Although the Town Council could use the General Fund for these expenditures, he would not recommend it. Interest costs associated with adding this \$371,000 to another bond as originally intended would be approximately \$40,000. Discussion followed and it was noted that if this expenditure comes out of the General Fund, the Town will go below the 7.5% Fund Balance.

10/16/2012	Town Council Committee of the Whole	Recommended for a Resolution	
10/16/2012	Town Council	Deleted from Referral List - Action to be taken	
10/16/2012	Town Council	Adopted and referred under Rule 6.5.3	Representative Town Meeting

In answer to Councilor Flax, the Town Manager noted that the bonding attorney prepared this resolution. The approved amount for the Groton Senior Center (Ordinance No. 269) was \$11,770,000, and the project will not exceed that amount.

The Town Manager stated that out of the \$11,770,000 authorized for this project, \$8,925,000 has already been bonded, additional expenses of \$371,000 need to be bonded, and the entire project will be approximately \$2.4 million under budget.

10/17/2012	Representative Town Meeting	Referred	RTM Finance Committee
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Referred under Rule 6.5.3 due back on October 30, 2012.

F. ADJOURNMENT