



Town of Groton, Connecticut

45 Fort Hill Road
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Town Clerk (860)441-6640
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Meeting Agenda

RTM Finance Committee

Chairman Patrice Granatosky, Representatives Peter Fairbank, Debra Jenkins, David Miner, Robert Post, Jack Sebastian, Jennifer Smuts, and Joan Steinfeld

Wednesday, September 13, 2006

6:30 PM

Senior Center Conference Room

Special Meeting

1. CALL TO ORDER
2. ROLL CALL
3. UNFINISHED BUSINESS
4. NEW BUSINESS

2006-0215 Supplemental Appropriation for the Revaluation Fund

RESOLUTION AUTHORIZING AN FYE 2007 SUPPLEMENTAL APPROPRIATION FOR THE REVALUATION FUND

WHEREAS, the Town Council elected to exercise the local option provided by CGS 12-621 and postponed the 2005 revaluation until October 2006, and

WHEREAS, the contract signed with the revaluation company, Tyler/CLT, on May 17, 2006 did not include the field review of all real estate parcels, as we had performed that task during the 2005 revaluation process, and

WHEREAS, an appropriation of \$179,475 was approved for the Revaluation Fund by the Town Council and Representative Town Meeting during the FYE 2007 budgetary deliberations for the 2006 revaluation, and

WHEREAS, recent state legislation now requires that a field review be conducted and as defined by the new law requires the examination of each parcel of real property by a review appraiser in its neighborhood setting, and

WHEREAS, in order to be in compliance with state law, staff requested and Tyler/CLT provided information that the new legislation would increase the cost of the 2006 revaluation by \$27,400, now therefore be it

RESOLVED, that an FYE 2007 supplemental appropriation of \$27,400 from the Revaluation Funds' fund balance be approved for the Revaluation Fund and referred to the Representative Town Meeting.

Legislative History

7/25/2006	Town Council Committee of the Whole	Recommended for a Resolution	
8/1/2006	Town Council	Deleted from Referral List - Action to be taken	
8/1/2006	Town Council	Adopted and Referred	Representative Town Meeting
8/9/2006	Representative Town Meeting	Referred	RTM Finance Committee

5. Consideration of Committee Referral Items as per Referral List

6. ADJOURNMENT