

TOWN OF GROTON
Notice of Public Hearing

Notice is hereby given that the Groton Town Council will hold a Public Hearing on the FYE 2020 Annual Town Budget, pursuant to Chapter IX, Section 9.3.1 of the Town Charter, on Thursday,

March 28, 2019, at 7:00 p.m.

at the Groton Senior Center, 102 Newtown Road (Route 117), Groton.

The full copy of the budget estimates will be on file with the Town Clerk for public inspection as well as on line at the Town's website.

TOWN OF GROTON
FYE 2020 PROPOSED BUDGET
GENERAL FUND EXPENDITURES

	Proposed FYE 2020
Town Departments	\$ 24,092,713
Town Other	\$ 11,672,749
TOTAL: TOWN OPERATIONS	\$ 35,765,462
Education Services	\$ 77,438,090
Outside Agencies	\$ 1,757,632
Subdivisions	\$ 5,468,784
Capital/Debt Services	\$ 8,641,769
Contingency	\$ 350,000
TOTAL: GENERAL FUND	\$ 129,421,737

GENERAL FUND REVENUES

	Proposed FYE 2020
General Property Taxes	\$ 90,711,972
Licenses and Permits	\$ 415,890
Revenue From Investments	\$ 480,000
State Grants in Aid-Education	\$ 26,165,333
State Grants in Aid-General Gov.	\$ 4,287,745
Federal Grants in Aid	\$ 3,425,846
Charges for Current Services	\$ 1,612,392
Schools-Library-Recreation	\$ 129,441
Other Revenue	\$ 643,118
Total Revenue	\$ 127,871,737

TENTATIVE REVENUE & MILL RATE CALCULATION

Total Operating Appropriations	\$ 129,421,737
Less: Non-Current Property Tax Revenues	\$ 38,764,765
Balance	\$ 90,656,972
Fund Balance Applied	\$ 1,550,000
Balance To Be Raised From Taxes	\$ 89,106,972
Balance/Grand List/Collection Rate x 1,000 = Mill Rate	
(89,106,972/ \$3,734,667,321/ 98.7% x 1,000 = 24.17 Mill Rate)	
Total FYE 2020 Revenues/Sources	\$ 129,421,737

		Proposed FYE 2020
OTHER FUNDS		
Golf Course	Total Expenditures	\$ 1,235,349
	Total Revenues	\$ 1,235,349
Sewer Operating	Total Expenditures	\$ 6,217,550
	Total Revenues	\$ 6,539,062
Solid Waste Fund	Total Expenditures	\$ 1,736,585
	Total Revenues	\$ 1,736,585
Mumford Cove	Total Expenditures	\$ 21,102
	Total Revenues	\$ 21,102
Proposed FYE 2020 Mill Rate: 0.34		
Revaluation Fund	Total Expenditures	\$ 182,200
	Total Revenues	\$ 241,800
Rec & Senior Activities	Total Expenditures	\$ 1,242,238
	Total Revenues	\$ 1,242,238
BorrowIT CT	Total Expenditures	\$ 18,300
	Total Revenues	\$ 18,300
Groton Sewer District	Total Expenditures	\$ 794,486
	Total Revenues	\$ 794,486
Proposed FYE 2020 Mill Rate: 0.28 Mills		
Capital Reserve Fund	Total Expenditures	\$ 2,991,000
	Total Revenues	\$ 2,991,000
Fleet Reserve Fund	Total Expenditures	\$ 871,416
	Total Revenues	\$ 1,463,618
Technology Replacement	Total Expenditures	\$ 96,638
	Total Revenues	\$ 96,638
Human Services Assist.	Total Expenditures	\$ 10,000
	Total Revenues	\$ 10,000

Dated at Groton, Connecticut this 18th day of March, 2019.

Betsy Moukawsher, Town Clerk