

INTRODUCTION OF AN ORDINANCE TO AMEND THE ENTERPRISE ZONE
ORDINANCE (#229)

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GROTON THAT:

1. Ordinance # 229, adopted July 18, 1995 and codified at § 14.5-3 of the Code of Ordinances, shall be amended by adding the following thereto:

a. (e)(1). Per Connecticut General Statutes § 32-71(e), the Town of Groton, acting through its Town Council, in its complete discretion, may approve additional tax abatements or deferrals of real property taxes for properties within the enterprise zone created by subsection (a) of Ordinance #229, on such terms and subject to such conditions that the Town Council deems necessary to achieve the purposes of the enterprise zone as manifested in Ordinance # 229 and in General Statutes Chapter 585, including § 32-71(a) through (e).

b. (e)(2). An applicant for additional tax abatements or deferrals pursuant to this subsection (e) shall comply with all Town of Groton requirements for applications for tax abatements and deferrals under subsection (b) of this Ordinance and under the Town's Enterprise Zone Description of Tax Benefits for Residential Properties and/or Enterprise Zone Guidelines, and shall provide the Town Council such other information in such forms as the Town Council requests in support of its application.

c. (e)(3). No such additional abatement or deferral shall be effective unless it is set out in a written agreement between the Town and the taxpayer that is approved by the Town Council upon the recommendation of the Town Manager, the Assessor and the Director of the Office of Planning and Development Services, and is approved as to form and legal sufficiency by the Town Attorney. Any such agreement, whether for an abatement and/or for a deferral, shall be expressly subject to all requirements of §§ (b)(2-8), inclusive, of Ordinance #229, and all requirements of General Statutes §§ 32-71(b) through (e), inclusive. Any such written agreement shall include provisions requiring the taxpayer to provide the Town with written reports at least annually containing information necessary for the Town to determine whether the taxpayer has continued to meet all eligibility requirements hereunder. No such agreement shall have a term longer than twenty (20) years from the date of the issuance of a certificate of occupancy for the improvements upon which it is based, inclusive of any period during which the assessments and/or deferrals provided by subsection (b) of this Ordinance are in effect.

d. Any agreement entered into between the Town and a taxpayer pursuant to § (e)(3) hereof shall be recorded on the Land Records of the Town of Groton.

e. This Ordinance Amendment shall be effective forty-five (45) days after its enactment by the Town Council, unless vetoed by the RTM.